CITY COUNCIL
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City of Hogansville

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COUNCIL ACTION FORM

MEETING DATE: August 5, 2019 SUBMITTED BY: Lynne Miller
AGENDA TITLE: Public Meeting for four USDA grant/loan combos
CLASSIFICATION (City Attorney must approve all ordinances, resolutions and contracts as to form)
Ordinance (No)
Resolution (No) Ceremonial Discussion/Action Other
BACKGROUND (Includes description, background, and justification)
On August 5, 2019 at 7 pm, a required public meeting has been advertised for 4 proposed USDA grant/loan combos: 1) 12 laptop/printers for Police Department cars, for e-ticketing \$25,000 grant / \$68,259.35 loan. 2) 18 radios for both mobile and handheld use for the PD - \$25,000 grant / \$37,499 loan. 3) PNC Bank (New City Hall) - \$150,000 low-interest loan for renovations. 4) PNC Bank (New City Hall) - \$25,000 grant / \$25,000 loan for equipment/furnishings. BUDGETING & FINANCIAL IMPACT (Includes project costs and funding sources)
The two Police Department loan portions would be paid by PD SPLOST and tech fee reserves. The PNC bank reno loan would be repaid by Hogansville Charitable Trust and private party. PNC (new City Hall) equipment loan (\$25,000) is in City budget. USDA loan terms are 40 years for construction loans, and 5 years for equipment loans. No penalty for early payoffs. The requested PD projects would increase PD efficiency. PD's existing radios are 10 years old with dead spots. Laptop/printers would replace hand-ticketing and improve the process.
STAFF RECOMMENDATION (Include possible options for consideration)
Approve these USDA grant/loan applications, which will decrease the costs of these projects.