



A RESOLUTION

A RESOLUTION RE-AUTHORIZING A LINE OF CREDIT FOR THE CITY OF HOGANSVILLE WITH COMMUNITY BANK & TRUST CO.

WHEREAS, The City of Hogansville has an established line of credit with Community Bank & Trust Co. and;

WHEREAS, The City desires to re-establish that line of credit in an amount not to exceed \$300,000 for calendar year 2020;

WHEREAS, the City of Hogansville had no repayment obligation of the 2019 Line of Credit.

THE COUNCIL OF THE CITY OF HOGANSVILLE HEREBY RESOLVES:
That the City Manager of Hogansville is hereby authorized to enter into an agreement with Community Bank & Trust Co. to re-establish a line of credit in an amount not to exceed \$300,000 and under such terms and conditions as may be most beneficial to the City.

Resolved this 6th day of January, 2020

By, _____
Mayor William C. Stankiewicz

Attest: _____
Lisa Kelly, City Clerk